

FINNISH GROUP PONTOS TO INVEST €30 MILLION IN THE CONSTRUCTION OF THE ALCEDO VILLAS AT WORLD-LEADING LUXURY REAL ESTATE DEVELOPMENT, OMBRIA RESORT



August, 2020: Developer of Ombria Resort, the world-leading luxury real estate development in the heart of the Algarve, [Pontos Group](#), has been committed to creating an unparalleled luxury development that perfectly integrates into the surrounding natural landscape. Ombria Resort is pleased to announce that Pontos Group will invest €30 million into the construction of the Alcedo Villas, a set of 12 luxury detached villas.

Located on a plot adjacent to The Viceroy Hotel at Ombria Resort, (which has been under construction since December 2019), these villas will be built on individual lots of 1,700 m² to 3,300 m². With total building areas between 387 m² and 569 m², the Alcedo Villas can have between 3-7 rooms, heated pools, lift, roof terrace, garage for 3 cars and large gardens overlooking the sprawling golf course of Ombria Resort. Each of the Alcedo Villas will have a private guest pavilion that can be used as an office in pandemic or post-pandemic times, each one will be equipped with fibre optic Wi-Fi making them ideal spaces for private & secure remote working.

The Alcedo Villas will be built individually to the taste of each client and delivered turnkey. These houses are purely residential and are sold in plan with an approved project, which allows each buyer flexibility to build a house whose interior design and finishes can be customized and adapted to their preferences.

The construction of the first Villa is scheduled to start this summer, with prices starting at €2,550,000 (furniture not included). The design by Portuguese architecture firm, [PROMONTÓRIO](#), ensures that each house will retain its individuality whilst showcasing one common concept: a contemporary Portuguese house with traditional inspiration that matches the landscape. Creating a simultaneous immersion between the architecture and nature at Ombria Resort.

Owners will be able to handle maintenance and rent their own homes independently, or hire maintenance and rental management from Ombria Resort, which will provide all of these services through the hotel operator, Viceroy Hotels & Resorts. The owners of these villas will also have access and privileges to use the facilities of the Viceroy Hotel and the Ombria Resort golf course.

The €30 million investment into the construction of the Alcedo Villas is part of the €100 million that is being invested by 2022 by Pontos Group in the first phase of the Ombria Resort development process. This first phase includes the 5-star hotel Viceroy at Ombria Resort (with 6 restaurants, pools, spa, gym, kids club), 65 Viceroy Residences, a Conference Center and an 18-hole golf course (already built and open to the public at the same time as the hotel in early 2022).

Julio Delgado, CEO of Ombria Resort, comments: *“This pandemic provides individuals with the opportunity to rethink the way we work and live. The Alcedo Villas are individual detached homes perched above a stream and with panoramic views of the surrounding natural landscape. The design maximises views, privacy and sun exposure for each villa. These are the perfect houses to those who want more work-life balance.”*

Until 2030, the Pontos Group will invest a total of €260 million over 3 phases. Upon completion, Ombria Resort will consist of about 380 properties, some of which are tourist units (apartments, semi-detached or semi-detached houses and detached houses) and other residential (detached houses). Ombria Resort will also have a wide range of leisure and entertainment facilities, such as an area for organic farming, beekeeping, an astronomical observatory, heated pools, paths / trails for nature walks or mountain biking and a beach club on one of the nearby beaches.

The total construction density of the Ombria Resort is extremely low - about 3.5% -, which makes it one of Europe’s lowest density construction projects.

Ombria Resort spreads over 150 hectares of serene, secluded and natural landscape in the inner Algarve, whilst being just 7 kilometres north of the charming town of Loulé. Ombria Resort aims to be a pioneer of a new generation of low-density construction resorts, in which sustainability, the environment and the support of local heritage are priorities. The venture will be a factor in sustainable development, contributing to the reduction of seasonality in the Algarve and the creation of new opportunities for the local population.

For press enquiries and images, please contact: Ombria@rivaglobal.co

~ENDS~

About Ombria Resort:

Opening its first development phase in early 2022, Ombria Resort will set the bar as a new generation of low-density resort development where sustainability, the environment and support of the nature and local heritage lie at the heart of the resort. Ombria Resort will be designed to the highest international standards of design, service, quality and state-of-the-art facilities available both within the resort and locally including:

- 5-star Viceroy at Ombria Resort and Viceroy Residences at Ombria Resort, which includes a spa, healthcare and fitness facilities, several restaurants and bars, kids zone, a conference centre and swimming pools, managed by Viceroy Hotel Group
- Three real estate development areas with 381 residential and investment units including luxury villas, townhouses, semi-detached villas and apartments starting from €300,000 to €4,000,000
- 18-hole golf course designed by renowned architect Jorge Santana da Silva and clubhouse
- Leisure and entertainment facilities, including an area for organic farming, honey harvesting facilities, astronomical observatory, heated swimming pools, beach club at one of the nearby beaches, paths for nature walks and mountain biking and other sports facilities

Ombria Resort’s owner and developer is Pontos Group, a family-owned Finnish investment company.

For more information, please visit www.ombria.com

About Pontos Group:

Pontos Group is a Finnish family office that invests in real estate development and digitalization, growth companies and private equity funds in Finland and globally. The company is an active and long-term owner committed to the continuous development of its portfolio companies. It seeks to increase investments in the development of real estate lifecycles, all the way from construction to usage. Pontos pursues strategic actions to develop cities and population centers in a way that is sustainable for people and the environment. For more information, visit www.pontos.fi/